

New Horizon Foundation Annual Report (2008-2009)

PURPOSE

The New Horizon Foundation was incorporated as a not-for-profit corporation in Illinois in December 1985. The Foundation is interested in developing and funding direct and indirect programs in which it can encourage interest and foster education in the arts and sciences. The Foundation also funds projects concerned with issues in human rights, social welfare, and global security.

STATEMENT OF ACTIVITY FOR THE FISCAL YEAR 9/1/08-8/31/09

Support and Revenue

Capital at the beginning of the fiscal year consisted primarily of equities and federal notes and bills with an approximate market value of \$1,194,320 and cash at \$103,245, for total assets of \$1,297,565. During the fiscal year, dividends and interest income received was \$48,088. Capital gains amounted to \$983,375.

Expenses

Total expenses were \$407,364. Of this amount, \$385,800 was given in indirect grants or contributions, and \$21,564 was spent in administration.

Indirect Grants and Contributions

New Horizon Foundation contributions and grants were made to a variety of local, national, and international educational, social, and cultural institutions and agencies. Of these, \$226,000 went to educational institutions and funds, \$92,050 to arts and culture organizations, \$49,750 to public affairs programs, \$34,850 to U.S. human service organizations, \$19,250 to international human service organizations, \$9,000 to environmental organizations, and \$500 to health organizations.

Education

Commonwealth School, Boston, MA	65,000.
Harvard School of Public Health, Boston, MA	47,000.
Scripps College, Claremont, CA	30,000.
American Field Service-USA, New York, NY	10,000.
Pomona College, Claremont, CA	10,000.
Concord Academy, Concord, MA	5,100.
United Negro College Fund, New York, NY	5,000.
Wellesley College, Boston, MA	5,000.
Park School, Boston, MA	2,000.
Admission Possible, St. Paul, MN	1,000.

Black Pine Circle School, Berkeley, CA	1,000.	
Carleton College, Northfield, MN	1,000.	
Herbert Lehman Education Fund, New York, NY	1,000.	
Denver Public Library, Denver, CO	750.	
Central Asia Institute, Bozeman, MT	500.	
Harvard College Fund, Cambridge, MA	500.	
Lake Washington Girls Middle School, Seattle, WA	500.	
National Cathedral School, Washington, DC	500.	
Orca PTSA, Seattle, WA	500.	
Denver Scholarship Foundation, Denver, CO	250.	186,600.

Arts and Culture

Harlem School of the Arts, New York, NY	75,500.	
Hubbard Street Dance, Chicago, IL	5,000.	
Steppenwolf Theater Company, Chicago, IL	2,000.	
Art Institute of Chicago, Chicago, IL	1,500.	
Thirteen/WNET New York, New York, NY	1,500.	
Chicago Public Radio, Chicago, IL	1,000.	
Lyric Opera of Chicago, Chicago, IL	1,000.	
Next Theater Company, Evanston, IL	1,000.	
WNYC Radio, New York, NY	3,500.	
KQED National Public Radio, San Francisco, CA	500.	
WFMT Fine Arts Circle, Chicago, IL	500.	
WCAI Public Radio, Woods Hole, MA	100.	93,100.

Public Affairs

Bulletin of the Atomic Scientists, Chicago, IL	11,000.	
League of Women Voters Education Fund, Alexandria, VA	10,000.	
Ploughshares Fund, San Francisco, CA	5,000.	
Center for Arms Control and Non-Proliferation, Cambridge, MA	3,000.	
ACLU/Roger Baldwin Foundation, Chicago, IL	2,500.	
Planned Parenthood Federation of America, New York, NY	2,000.	
ACLU Foundation, New York, NY	1,000.	
Fund for Peace, Washington, DC	1,000.	
National Peace Corps Association, Washington, DC	1,000.	
Planned Parenthood of San Diego & Riverside Counties, CA	1,000.	
Population Institute, Washington, DC	1,000.	
Amnesty International USA, Washington, DC	750.	39,250.

Human Services/USA

Evanston Community Foundation Leadership Fund, Evanston, IL	11,000.	
Greater Chicago Food Depository, Chicago, IL	7,500.	

Chicago Foundation for Women, Chicago, IL	3,000.	
Fresh Air Fund, New York, NY	2,000.	
Oxfam American, Boston, MA	1,500.	
Legal Assistance Foundation of Chicago, Chicago, IL	1,250.	
Food Bank of the Rockies, Denver, CO	1,000.	
Housing Options for the Mentally Ill, Evanston, IL	1,000.	
McGaw YMCA, Evanston, IL	1,000.	
Project Bread/Walk for Hunger, Boston, MA	1,000.	
Family Focus, Evanston, IL	600.	
Adoption Exchange, Aurora, CO	500.	
Boston Community Capital, Boston, MA	500.	
City Harvest, New York, NY	500.	
Habitat for Humanity of Metro Denver, Denver, CO	500.	32,850.

Human Services/International

U.S. Committee for UNICEF, New York, NY	5,000.	
International Rescue Committee, New York, NY	7,000.	
CARE Foundation, Atlanta, GA	3,250.	
Save the Children, Hartford, CT	3,000.	
Heifer Project International, Little Rock, AR	1,500.	
Carter Center, Atlanta, GA	1,000.	
Doctors Without Borders, Hagerstown, PA	1,000.	
Freedom from Hunger Foundation, Davis, CA	1,000.	
Habitat for Humanity International, Americus, GA	1,000.	
American Friends Service Committee, Philadelphia, PA	750.	24,500.

Environmental Organizations

Environmental Defense Fund, New York, NY	2,500.	
Natural Resources Defense Council, Washington, DC	2,500.	
Borneo Project, Berkeley, CA	1,500.	
Environmental Law and Policy Center, Chicago, IL	1,000.	
Rainforest Alliance, New York, NY	1,000.	
Nature Conservancy, Alexandria, VA	500.	9,000.

Health Organizations

African Medical & Research Foundation, New York, NY	500.	500.
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Operating Expenses

Investments were managed at Bank of America, Chicago, Illinois. Total investment expenses were \$7,465. Legal work was done by the firm of ReedSmith LLP of Chicago, Illinois. Legal fees of \$168 mainly reflect review of the annual report and advice about fund management. RSM McGladrey Inc. of Chicago, Illinois, was paid \$2,500 for accounting services. The secretary/treasurer was paid a salary of \$10,000. All other officers served without compensation.

Assets at End of the Fiscal Year (August 31, 2009)

Cash & Accrued Interest	194,867.
Securities	
Book value	1,726,718.
Fair market value	1,493,524.

OFFICERS AND DIRECTORS

Officers:	William Revelle	President
	Carolyn Revelle	Vice President
	Mary Paci	Vice President
	Ethelyn C. Bond	Secretary/Treasurer

Directors:	Carolyn Revelle	Ellen Revelle
	Ellen Hufbauer	William Revelle
	Mary Paci	Eleanor Revelle

Principal Office: New Horizon Foundation
2815 Lakeside Court
Evanston, Illinois 60201-1743
(847) 328-5331

Secretary/Treasurer: The books for the Foundation are in the care of the secretary/treasurer. Requests for further information should be directed to the secretary/treasurer:
New Horizon Foundation
1625 Hinman Ave., #202
Evanston, IL 60201-4522
(847) 570-8202

The New Horizon Foundation's Employer Identification Number is 36-3406294.

Legal correspondence should be directed to the following address:

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